

# We're looking for horses for the

# *Summer Fling*

## RACE LEAGUE



Do you train or own a horse that would fit the Summer Fling program? We're looking for horses for the 2024 Summer Fling Race League.

How does it work?

- A percentage of your horse is sold to Summer Fling Race League (typically 30%).
- MHRI will sell shares of the Summer Fling horse(s) and collect participants' money.
- You will receive payment for the percentage you sold, once MHRI closes sign ups.
- Your horse will continue to be trained by you or your current trainer.

## Meet potential new owners!

Contact [MHRI@mnharness.com](mailto:MHRI@mnharness.com)  
to make arrangements or ask questions

## EXAMPLE

This is an example of how to calculate the per share price for your horse (including training)

	<b>Full Amount</b>		<b>Per Share</b>
Value of your horse	\$ 7,000.00	x 1%	\$ 70.00
Estimated 4 months basic training bill	\$ 6,000.00	x 1%	<u>\$ 60.00</u>
<b>Price per share</b>			<b>\$ 130.00</b>

## FAQs

### **Q: Who is listed as owner of the horse?**

A: You will remain the owner and the Summer Fling Race League will be added.

### **Q: When will I receive the money for the shares sold?**

A: You will receive the money (in the example above, this is \$3,900) for shares sold in early June.

### **Q: When will I receive the purse money my horse earned?**

A: The purse money will be distributed to the MHRI Secretary/Treasurer like it is distributed to owners. You should receive your share, within a week after that.

### **Q: What if 30 shares aren't sold?**

A: This has typically not been the case. We usually have more people who want to participate than we have shares. If all the shares aren't sold, everything will be calculated off of what was actually sold.

### **Q: Can I put more than one horse in the Summer Fling?**

A: We may add additional horses if there is a demand for shares.

### **Q: Does my horse need to be stabled at Running Aces?**

A: No. We do expect that you will have your horse on the grounds when we hold open houses or tours (we will provide ample advance notice of these dates.)

### **Q: Can my horse still be entered in a Claiming race?**

A: Yes. If your horse is claimed, you will receive the full value of the claim and your arrangement with the Summer Fling will end.

### **Q: If my horse is claimed (or injured), do I have to put up another horse?**

A: No. It would be great if you did, but it is not expected.

### **Q: Could I lose money by participating in the Summer Fling?**

A: The answer is yes, but you could also make money.