

Board Meeting

Tuesday, January 10, 2023- 7:00 P.M.

Present: Greg Budach, Cathy Dessert, Rick Bertrand, Vikki Pfeilsticker, Dan Roland, Jeff Ryan, Kyle VanOtterloo, Bob Lems, Nick Roland, Jessica Johnson, Justin Anfinson, Kevin Decker

Absent:

Agenda: With the addition of investment of accounts discussion **Cathy Dessert moved to approve with Dan Roland 2nd and carried.**

Cathy Dessert moved and Jeff Ryan 2nd to approve both the December 13th minutes which carried.

Cathy Dessert moved and Vikki Pfeilsticker 2nd to approve the treasurer's report which carried.

We discussed the funds in our operating account and possibly investing some of it rather than just sitting there.

Kyle VanOtterloo moved to have Greg find a short term CD and take care of investing some of that money for us which was 2nd by Dan Roland and carried.

Cathy gave the MRC report stating that Canterbury talked about their improvements but not much else was discussed.

The new executive director has started and will be at the meeting on January 26th.

Steve Carpenito asked about a meeting to discuss aftercare for Standardbreds suggesting they would like \$2.00 per starter to be applied to a program. Taro has made a monetary pledge but is not able to share the amount yet.

Steve also suggested raffling a jog cart with proceeds going to aftercare. Taro wants to control how the funds are distributed and would like to include it in their marketing efforts.

Kevin mentioned that HISA was signed into law by President Biden as part of their stimulus package. We may need to take action and contact our legislators regarding implementation.

We discussed legislative and PAC matters; an account has been set up under Minnesota Standardbred PAC. Funding can only come to the PAC and not to MHRI.

Our new lobbyist arranged a meeting between the HBPA, Canterbury, Cathy & Dan regarding discussion of a sports wagering bill.

Our recommended strategy is to be inclusive of the tribes but if a bill comes through that doesn't include the tracks it would be better that it not pass at all.

The late closer plan and horsemen's brochure have been published.

We discussed the condition book to review any necessary changes.

Justin and Dan will review purses for the county fairs.

Dan, Justin, Kyle, Rick & Jessica will work on the purse plan for Minnesota Breds and their schedule at Aces.

We discussed the impact of changing the MN bred 2 year olds class to NW last 4 vs. lifetime earnings.

We will review at our next board meeting. We talked about the number of betting interest required for our MN bred races. We should get input from Steve Carpenito.

We talked more about aftercare and the desire to work with Running Aces on something. We couldn't agree with forcing starters to pay per start towards the program. We decided MHRI can contribute that value per starter towards aftercare, roughly \$7500. We agreed to vote via email after more details come in about the request for funds. As of Jan. 19th, 6 yes votes came in to support this program.

Kevin will take care of sending questionnaires to all the candidates for the board and then putting together the ballots etc.

We discussed owner incentives and tabled till the next meeting.

We discussed the Photographer again and the question of Aces willing to cover some of his expenses.

Rick Bertrand moved to not invite Dee back and he will work on find a suitable replacement which was 2nd by Vikki. The motion was tabled till next month.

Kevin talked about Darin putting together the promotional material for our banquet, (MC, Video, Slide show, & pictures).

Vikki Pfeilsticker moved to accept Darin's proposal which was 2nd by Rick Bertrand and carried.

Banquet discussion: Cathy will check with options for catering.

We received no new responses to our continuing improvement questions.

Vikki & Jessica are willing to work on marketing ideas.

Vikki asked about sending a recap of minutes sooner before the next meeting.

It was mentioned the TEAMS has a record function and we can activate that so any board member can go in and review the meeting for details.

Next meeting scheduled for Tuesday Feb. 7th at 7:00 p.m.

Meeting adjourned.